## NOTICE OF PUBLIC HEARING PURSUANT TO NEW YORK GENERAL MUNICIPAL LAW §859-a ON PROPOSED PROJECT AND FINANCIAL ASSISTANCE

**NOTICE IS HEREBY GIVEN** that a public hearing pursuant to Section 859-a of the New York General Municipal Law will be held by the County of Oswego Industrial Development Agency (the "Agency") on the 3<sup>rd</sup> day of May, 2018 at 9:00 o'clock a.m., local time, at the offices of the Agency at 44 West Bridge Street, Oswego, New York, in connection with the following matter:

Bishop's Commons, Inc. (the "Company"), filed an application with the Agency requesting that the Agency consider undertaking a project (the "Project") consisting of: (A)(i) the acquisition of a leasehold interest in approximately 3.8 acres of improved real property located at 4 Burkle Street, City of Oswego, State of New York (the "Land"); (ii) the renovation of an existing approximately 50,682 square foot, 60 unit senior housing facility, including but not limited to improvements to certain units to improve handicap accessibility, new generator, fire sprinkler system and entrance (collectively, the "Facility"); (iii) the acquisition and installation in and around the Facility and/or for use in connection with the Project of various machinery, equipment and furnishings, including but not limited to, a new generator, fire sprinkler system, walk-in commercial refrigerator and freezer, new cameras and a new entrance door (collectively the "Equipment") (the Land, the Facility and Equipment are hereinafter collectively referred to as the "Project Facility"); (B) the granting of certain financial assistance in the form of exemptions from real property taxes and mortgage recording tax (collectively, the "Financial Assistance"); and (C) the lease of the Land and Facility by the Agency pursuant to a lease agreement; the acquisition by the Agency of an interest in the Equipment pursuant to a bill of sale from the Company; and the sublease of the Project Facility back to the Company pursuant to a sublease agreement.

The Company will be the initial owner and/or operator of the Project Facility.

The Agency has not made a decision with respect to the undertaking of the Project or the granting of the financial assistance.

The Agency will at the above-stated time and place hear all persons with views in favor of or opposed to the Project and/or the Financial Assistance. A copy of the Company's application including a cost/benefit analysis is available at the office of the Agency for review by interested persons.

## COUNTY OF OSWEGO INDUSTRIAL DEVELOPMENT AGENCY

Dated: April 20, 2018